

# THE FUNDS OF THE STATE OF MISSOURI

February 28, 1979



**BILL J. CRIGLER**  
*Assistant Treasurer*



**JAMES I. SPAINHOWER**  
*State Treasurer*



**PRICE HATCHER**  
*Director of Operations*

## A LETTER FROM THE TREASURER

Dear Friends:

General revenue receipts from July, 1978, through February, 1979, (the first eight months of the current fiscal year) increased 15.54 percent over the comparable period of the previous fiscal year.

Total general revenue receipts for the new reporting period were \$99,760,462. This amount represents an increase of \$134,091,354.

The gain reflects similar increases in general revenue receipts that have been recorded as a result of inflationary pressures in the general economy during each of the preceding months of the current fiscal year. The Office of Administration has projected an 11.65 percent increase in general revenue receipts for the current fiscal year, which ends June 30.

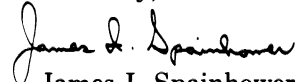
Of the specific categories of general revenue receipts, individual income taxes showed the largest gain, 15.56 percent, on collections totaling \$357,302,298.

Corporate income tax receipts totaled \$55,957,115 and increased 14.91 percent.

Sales tax receipts recorded an 11.10 percent increase and totaled \$487,567,149.

Receipts from liquor, beer and wine taxes totaled \$17,545,331 and were up 5.47 percent.

Sincerely,



James I. Spainhower  
Missouri State Treasurer

## Balance February 28, 1979

Time Deposits	
General Fund	256,038,000.00
Second State Building Interest & Sinking Fund	4,837,633.37
Water Pollution Control Bond & Interest	9,128,391.25
Water Pollution Control Fund	25,575,000.00
Revenue Sharing Trust Fund	85,292,250.00
Second Injury Fund	—0—
Babler Memorial State Park	—0—
State Guaranty Student Loan	200,000.00
Missouri Workmen's Compensation	—0—
Confederate Memorial Park	15,500.00
U.S. Securities	
Babler Memorial Park	—0—
General Fund	23,806,918.06
Confederate Memorial St. Park Perpetuity	9,225.56
Missouri Workmen's Compensation	2,858,216.67
Revenue Sharing	—0—
Water Pollution Control	—0—
Escheats Fund	2,497,625.78
Second Injury	1,429,108.33
Babler Memorial State Park Repurchase Agreement	150,000.00
General Repurchase Agreement	168,727,500.00
Revenue Sharing Repurchase Agreement	15,568,750.00
Water Pollution Control Repurchase Agreement	8,575,000.00
Second Injury Repurchase Agreement	1,500,000.00
Missouri Workmen's Compensation Repurchase Agreement	900,000.00
State Guaranty Student Loan Repurchase Agreement	300,000.00
Other Investments	
Confederate Memorial State Park	6,500.00
Babler Memorial State Park	831,000.00
Demand Checking Accounts	1,090,589.31
Demand Collection Account	3,733,959.90
Total	613,053,168.23

## Interest Earned and Major Tax Receipts

Month of February 1978	Month of February 1979	Eighth Month of Fiscal Year 1977-1978	Eighth Month of Fiscal Year 1978-1979
1,716,365.51	3,146,134.40	12,854,709.55	27,764,385.15
		Time Deposit & U.S. Securities Interest	
11,298,564.16	12,572,335.81	64,878,492.25	67,780,114.23
		Motor Vehicle Auto License	
14,918,307.19	15,181,073.47	121,822,889.05	126,593,884.94
		Gasoline Tax	
464,864.99	283,163.73	1,696,334.71	1,422,711.08
		Corporation Franchise	
7,741.61	—0—	1,256,107.84	1,776,373.10
		County Foreign Insurance	
60,513,637.57	72,139,168.56	309,188,377.24	357,302,297.94
		Income Tax (Individual)	
2,660,454.29	3,350,263.86	48,697,293.12	55,957,114.71
		Income Tax (Corporation)	
1,565,507.50	1,028,150.51	12,151,335.45	14,734,658.30
		Inheritance Tax	
16,181.08	15,231.65	209,685.73	207,443.15
		Beer Permits and Tax under 3.2 Law	
1,652,808.54	1,792,731.62	16,426,017.82	17,337,887.84
		Beer and Liquor under Liquor Control	
76,142,589.03	82,478,178.87	436,846,327.98	487,567,149.56
		Sales Tax	
4,296,644.28	4,806,005.37	39,958,978.59	40,547,108.79
		Cigarette Tax	
175,253,665.75	196,792,437.85	1,065,986,549.33	1,198,991,128.79
		Income Tax Refund	
7,030,501.28	6,852,857.71	18,441,121.01	28,583,657.43

**STATE OF MISSOURI**  
**REPORT OF THE TRANSACTIONS OF THE STATE TREASURY**  
For the Month Ending the 28th Day of February, 1979

FUNDS	PREVIOUS BALANCE January 31, 1979	RECEIPTS DURING February 1979	RECEIPTS BY TRANSFER During February 1979	DISBURSEMENTS BY WARRANT During February 1979	DISBURSEMENTS BY TRANSFER During February 1979	BALANCE February 28, 1979
General Revenue Fund .....	229,644,186.41	167,213,471.84	.00	75,748,589.67	130,413,654.22	190,695,414.36
Abandoned Funds .....	.00	568,509.01	.00	.00	.00	568,509.01
Agricultural Emergency Fund .....	215,654.45	34,823.23	.00	42,199.73	1,775.50	206,502.45
Antirecession Fiscal Assistance—Federal .....	4,730,538.76	.00	.00	44,922.79	.00	4,685,615.97
Apple Merchandising Fund .....	19,012.57	720.84	.00	150.00	.00	19,583.41
Attorney General Anti-trust Revolving Fund .....	23,894.74	.00	.00	4,806.51	600.15	18,488.08
Attorney General Court Cost Fund .....	23,648.59	1,100.00	.00	79.92	.00	24,668.67
Attorney General—Federal & Other .....	29,028.18	15,500.00	.00	17,150.17	1,978.55	25,399.46
Babler Memorial State Park Fund .....	1,020,359.34	11,969.73	.00	9,894.69	1,345.87	1,021,088.51
Blind Pension Fund .....	3,449,260.08	765,729.22	.00	364,515.14	8,358.73	3,842,115.43
Board of Accountancy Fund .....	165,144.24	5,975.00	.00	6,779.68	1,049.23	163,290.33
Board of Barbers Examiners Fund .....	26,081.09	1,110.00	.00	3,881.54	691.89	22,617.66
Board of Chiropractic Examiners Fund .....	17,163.58	162.00	.00	1,345.34	304.36	15,675.88
Board of Cosmetology Fund .....	3,465.18	2,653.00	.00	1,676.89	4,001.17	440.12
Board of Embalmers Fund .....	40,927.87	100.00	.00	5,093.70	555.86	35,378.31
State Board of Nursing Fund .....	285,489.88	2,510.00	.00	19,269.43	2,383.64	266,346.81
Board of Optometry Fund .....	7,196.47	25.00	.00	1,000.93	65.16	6,155.38
Board of Pharmacy Fund .....	101,388.81	770.00	.00	8,405.49	1,704.59	92,048.73
Board of Podiatry Fund .....	885.55	135.00	.00	50.31	13.23	957.01
Board of Probation & Parole—Federal .....	197,412.31	119,601.27	.00	192,833.22	15,693.33	108,487.03
Board of Reg. for Healing Arts Fund .....	243,752.61	3,514.50	.00	21,991.50	2,776.42	222,499.19
Board of Veterinary Fund .....	22,227.54	350.00	.00	2,246.17	148.89	20,182.48
Central Check Mailing Service Revolving Fund .....	49,500.00	.00	.00	1,000.00	.00	48,500.00
Commodity Council Merchandising Fund .....	66,840.13	19,037.96	.00	39,420.63	189.74	46,267.72
Community Development Ozark Regional Commission .....	9,313.40	.00	.00	3,031.44	928.26	5,353.70
Community Development Title I .....	267,257.63	135,725.00	.00	1,516.14	529.97	400,936.52
Community Development Intergovernmental Personnel .....	32,526.91	.00	.00	7,402.56	733.32	24,391.03
Comprehensive Health Planning—Federal .....	15,212.19	30,000.00	.00	12,238.00	1,058.71	31,915.48
Confederate Memorial State Park Perpetuity Fund .....	31,732.47	97.50	.00	.00	.00	31,829.97
Conservation Commission Fund .....	15,512,790.30	4,239,859.19	.00	3,622,899.45	270,618.43	15,859,131.61
Court Judicial Fund .....	235,338.64	14,280.87	.00	.00	.00	249,619.51
County Aid Road Trust Fund .....	272.27	.00	900,379.59	900,378.42	.00	273.44
Crippled Children's Fund .....	251,494.94	9,136.77	.00	154.00	.00	260,477.71
Department of Agriculture—Federal .....	169,047.42	15,566.56	.00	6,637.38	1,590.64	176,385.96
Department CARL Council Arts—Federal & Other .....	119,262.88	.00	.00	19,335.97	510.60	99,416.31
Department of Elementary & Secondary Education—Federal & Other .....	1,013,422.09	12,416,120.30	.00	12,067,527.06	296,491.85	1,065,523.48
Department of Higher Education—Federal .....	143,217.11	1,346,716.00	.00	34,819.43	4,717.30	1,450,396.38
Department Labor & Industrial Relations—Federal .....	42,522.36	.00	.00	756.00	1,338.37	40,427.99
Department of Mental Health Detox—Federal .....	901.77	.00	.00	.00	.00	901.77
Department of Mental Health Prog. Imp.—Federal .....	7,797,378.39	.00	.00	26,958.03	.00	7,770,420.36
Department of Mental Health—Federal .....	2,453,665.35	587,812.39	.00	936,272.54	82,203.40	2,023,001.80
Department Natural Resources—Federal .....	237,162.46	1,225,196.33	.00	578,593.28	53,583.78	830,181.73
Department of Natural Res. L & W.—Federal .....	365,173.76	.00	.00	15,680.19	1,473.21	348,020.36
Department of Public Safety—Federal .....	298,009.03	1,194,880.47	.00	1,127,654.10	8,705.49	356,529.91
Department of Public Safety Highway Safety—Federal .....	308,104.99	436,516.02	.00	214,879.71	4,475.42	525,265.88
Department of Revenue—Federal .....	23,109.25	.00	.00	6,406.89	1,293.25	15,409.11
Department of Social Services—Federal & Other .....	176,083.20	149,438.00	.00	216,623.28	36,031.21	72,866.71
Department of Transportation—Federal .....	310,970.28	39,771.43	.00	311,675.81	3,060.68	36,005.22
Disaster Planning & Operation—Federal & Other .....	195,976.72	219,782.36	.00	115,060.70	5,994.49	294,703.89
Division of Commerce and Industrial Development—Federal .....	18,658.31	.00	.00	2,862.94	461.40	15,333.97
Division of Corrections—Federal .....	226,387.66	60,602.40	.00	74,584.30	10,760.78	201,644.98
Division of Family Services Fund .....	3,800,688.72	28,963,428.83	.00	26,302,814.02	857,397.41	5,603,906.12
Division of Family Services Donation Fund .....	431,322.58	59,311.05	.00	274,424.97	.00	216,208.66
Division of Health—Federal .....	1,181,367.80	2,994,119.49	.00	1,639,574.88	57,239.22	2,478,673.19
Division of Health Program Improvement—Federal .....	1,089,841.87	.00	.00	.00	.00	1,089,841.87
Division of Youth Service—Federal .....	1,341,886.00	409,962.10	.00	249,258.16	36,718.20	1,465,871.74
Escheats Fund .....	2,755,803.67	97,267.52	.00	1,224.94	.00	2,851,846.25
Family Services Local Fund .....	1,061,127.03	5,041.21	.00	96,033.65	24,440.44	945,694.15
Federal Revenue Sharing Trust Fund .....	101,999,111.24	310,220.79	.00	1,444,877.91	887.50	100,863,566.62
Federal Soldiers Home Fund .....	253,543.84	186,241.56	.00	100,965.54	16,310.22	322,509.64
Grade Crossing Fund .....	694,515.63	141.28	.00	.00	.00	694,656.91

# REPORT OF THE TRANSACTIONS OF THE STATE TREASURY—Continued

FUNDS	PREVIOUS BALANCE January 31, 1979	RECEIPTS DURING February 1979	RECEIPTS BY TRANSFER During February 1979	DISBURSEMENTS BY WARRANT During February 1979	DISBURSEMENTS BY TRANSFER During February 1979	BALANCE February 28, 1979
Grain Inspection Fees .....	499,109.85	.00	.00	.00	.00	499,109.85
Governors Citizens Comm. Juv. D. & C.—Federal .....	24.71	.00	.00	.00	.00	24.71
Handicapped Children Fund .....	.00	.00	.00	.00	.00	.00
Hospital Construction Fund .....	86,857.32	.00	.00	.00	.00	86,857.32
Human Rights Comm.—Federal .....	35,206.29	.00	.00	7,577.13	2,071.43	25,557.73
Institution Gift Trust Fund .....	2,000.00	500.00	.00	.00	.00	2,500.00
Library Services Fund .....	365.04	.00	.00	.00	.00	365.04
Manpower Plan & Vet. Af. Fed. Other .....	653,065.40	1,084,768.58	.00	794,857.18	12,845.66	930,131.14
Medical Service Fund .....	5,480.19	202.70	.00	662.40	.00	5,020.49
Microfilming Service Revolving Fund .....	26,927.72	53,268.61	.00	33,320.25	1,258.18	45,617.90
Mined Land Recl. & Conservation Fund .....	400,565.61	4,587.50	.00	11,797.44	1,138.50	392,217.17
Missouri Clean Water Fund .....	28,604.71	3,775.00	.00	4,755.00	1,022.98	26,601.73
Missouri Real Estate Commission Fund .....	538,625.52	14,558.25	.00	12,025.55	2,309.05	538,849.17
Missouri State Chest Hospital Fund .....	2,925,358.31	332,259.06	.00	646,974.70	137,293.92	2,473,348.75
Missouri Water Development Fund .....	700,000.00	.00	.00	.00	.00	700,000.00
Missouri Water Projects Recreation Fund .....	350,000.00	.00	.00	.00	.00	350,000.00
Missouri Workmen's Compensation Fund .....	4,068,232.36	8,402.18	.00	182,758.41	29,372.87	3,864,503.26
Motor Fuel Tax Fund .....	4,489,750.10	17,741,282.68	.00	2,700,370.52	16,081,453.06	3,449,209.20
Office of Administration—Federal .....	.31	.00	.00	.00	.00	.31
Office of Administration—Federal .....	93,353.48	267,183.00	.00	79,320.88	8,513.76	272,701.84
Office of Administration Revolving Trust Fund .....	96,316.77	21,495.16	.00	42,696.65	2,287.35	72,827.93
Office of Aging—Federal & Other .....	235,877.12	2,217,250.05	.00	1,268,912.06	5,107.50	1,179,107.61
O.E.O. Capacity Building Grant Federal .....	7,272.44	.00	.00	7,272.44	.00	.00
Office of Economic Opportunity Title XX—Federal & Other .....	33,451.47	21,697.35	.00	17,834.74	.00	37,314.08
Office of Economic Opportunity—Federal & Other .....	811,451.59	277.14	.00	46,600.77	2,005.85	763,122.11
Office of Minority Business .....	5,166.35	.00	.00	1,137.41	70.32	3,958.62
Proceeds of Surplus Property Sales .....	18,941.14	47,284.79	.00	354.91	.00	65,871.02
Professional Liability Review Board Fund .....	393,881.18	.00	.00	42,915.14	663.33	350,302.71
Public Service Commission Fund .....	1,324,404.69	2,725.23	.00	220,802.91	38,111.59	1,068,215.42
School for the Blind—Federal .....	48,877.27	.00	.00	13,150.86	3,102.34	32,624.07
School for the Blind Trust Fund .....	14,064.90	617.87	.00	6,095.57	.00	8,587.20
School for the Deaf—Federal .....	49,962.94	2,582.00	.00	29,091.49	3,277.56	20,175.89
School for the Deaf Trust Fund .....	.00	.00	.00	.00	.00	.00
Second Injury Fund .....	3,043,430.87	10,026.04	.00	54,235.72	.00	2,999,221.19
Second State Building Fund .....	3,819.79	.00	.00	.00	.00	3,819.79
Second State Building Bond Interest & Sinking Fund .....	4,838,418.21	.00	.00	.00	.00	4,838,418.21
Social Security Contributions Fund .....	102,380.69	.00	8,074,263.49	8,074,263.49	.00	102,380.69
Special Employment Security Fund .....	538,192.55	16,085.72	.00	56,712.71	.00	497,565.56
State Cancer Hospital Fund .....	884,293.03	478,767.14	.00	544,154.88	93,660.23	725,245.06
State Fair Fees Fund .....	78,992.59	2,815.00	.00	5,178.62	302.52	76,326.45
State Guaranty Student Loan Fund .....	566,020.03	6,129.61	.00	4,515.16	678.69	566,955.79
State Highway Department Fund .....	4,229,813.77	14,328,522.38	15,181,073.47	7,212,778.07	582,018.15	25,944,613.40
State Milk Board Fund .....	395,395.84	96,929.67	.00	98,988.94	608.02	392,728.55
State Park Fund .....	468,645.27	1,364.71	.00	25,417.83	40,000.00	404,592.15
State Park Board Building Fund .....	212,178.70	.00	.00	.00	.00	212,178.70
State Park Revolving Fund .....	52,992.83	.00	40,000.00	45.19	.00	92,947.64
State Public School Fund .....	967.85	.00	.00	.00	.00	967.85
State Retirement Contributions Fund .....	.00	.00	3,328,239.47	3,328,239.47	.00	.00
State Road Fund .....	43,749,429.62	7,810,903.92	.00	22,782,355.36	720,552.08	28,057,426.10
State School Moneys Fund .....	8,505,185.82	4,836,465.37	123,000,000.00	1,233,242.35	51,499.57	135,056,909.27
State Seminary Fund .....	423.91	445,000.00	.00	.00	.00	445,423.91
State Seminary Moneys Fund .....	.00	20,377.51	.00	.00	.00	20,377.51
Supreme Court—Federal & Other .....	318,517.55	93,004.00	.00	99,977.03	10,436.15	301,108.37
Tort Defense Fund .....	20,099.50	.00	37,500.00	.00	.00	57,599.50
Unemployment Compensation Administration Fund .....	452,911.81	6,414,968.38	.00	5,704,518.44	649,953.68	513,408.07
Vocational Rehabilitation—Federal .....	340,478.55	1,771,231.27	252,017.72	2,050,368.67	67,594.57	245,764.30
Water Pollution Control Fund .....	34,114,996.73	403,260.85	.00	349,162.22	.00	34,169,095.36
Water Pollution Control B & I Fund .....	9,131,178.22	.00	.00	.00	.00	9,131,178.22
Working Capital Revolving Fund .....	234,641.24	290,009.67	.00	440,407.77	27,420.75	56,822.39
GRAND CONTROL FUNDS	515,473,858.29	282,765,581.41	150,813,473.74	185,186,271.47	150,813,473.74	613,053,168.23

### Second State Building Bonds

Total Amount Authorized and Issued .....	\$ 75,000,000.00
Outstanding February 28, 1979 .....	\$ 4,350,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding February 28, 1979
B	1959-1979	May 1, Nov. 1 .....	2¼, 2¾, 3%	\$ 4,350,000.00

### Water Pollution Control Bonds

Total Amount Authorized .....	\$150,000,000.00
Issued and Outstanding February 28, 1979 .....	\$ 67,650,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding February 28, 1979
A-72	1973-1997	June 1, Dec. 1 .....	5% to 6%	\$ 16,800,000.00
A-74	1975-1999	Feb. 1, Aug. 1 .....	5% to 5.60%	\$ 7,040,000.00
B-74	1975-1995	June 1, Dec. 1 .....	5% to 5.75%	\$ 13,220,000.00
A-77	1978-1997	April 1, Oct. 1 .....	3.50% to 5.50%	\$ 30,590,000.00

<p>BULK RATE U.S. Postage Paid Jefferson City, Mo. Permit No. 55</p>
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**JAMES I. SPAINHOWER**  
**TREASURER OF THE STATE OF MISSOURI**  
**JEFFERSON CITY, MISSOURI**